Where To Invest In Perth

JUNE 2024 EDITION





A joint publication by Reventon & Ryder Property Research

WHY PERTH IS THE NATION'S BIGGEST HOTSPOT

As we reach mid-2024, Perth's property market continues to exhibit significant growth, establishing itself as a premier destination for property investors. This thriving market, driven by the lowest property listings in 30 years and a booming population, is attracting substantial attention from both national and international investors. According to CoreLogic, Perth's median house value saw a 20% increase over the past year, reaching a new record high of \$646,700 (9News) (CoreLogic Australia).

Western Australia is experiencing the fastest population growth rate of any Australian state, with a notable 2.8% increase to 2.855 million people in the year leading up to March 2023 (<u>The Property Tribune</u>). The limited number of properties on the market are quickly snapped up, with average days-on-market plummeting to just 13 days (<u>Australian Property Investor Magazine</u>). Additionally, property investment loans in Western Australia reached \$827 million in August 2023, the highest monthly figure since early 2015 (<u>Australian Property Investor Magazine</u>).

House prices rose to a new record in May, according to new research from PropTrack. Prices in Perth increased by 20.58% over the past year, making it the strongest market in the country for both monthly and annual growth (<u>9News</u>). Nationally, prices are up nearly 7% compared to May 2023, set against national wage growth of 4% in the year to March (<u>9News</u>).

Homes have never been more expensive in Sydney, Brisbane, Adelaide, and Perth, while Melbourne, Darwin, Hobart, and Canberra prices were all higher in late 2022 (9News). PropTrack senior economist Eleanor Creagh notes that with housing supply unable to meet demand, national home prices have cycled through 17 consecutive months of growth to hit a fresh peak in May (9News). This mismatch between supply and demand continues to offset the higher interest rate environment.

Perth has maintained its streak of relative outperformance due to a combination of tight supply, strong buyer demand, relative affordability, population growth, and tight rental markets (<u>9News</u>). Despite a rise in the number of homes for sale this year, strong population growth, tight rental markets, and home equity gains continue to bolster strong demand.

UP NEXT... PERTH'S KEY INVESTMENT AREAS

CITY OF ROCKINGHAM

Rockingham, a key area within Perth's property boom, is witnessing robust growth across all its suburbs. This expansion is fueled by government incentives for first-home buyers and a surge in population growth, making the area attractive to families and investors. Rockingham's affordable housing options, vibrant community life, and ongoing residential construction projects are key drivers of its rising property market.



LOCATION

- 40-50km south of Perth CBD
- 30 minutes to Perth CBD
- 20 minutes to Fremantle

- Strong population growth
- Affordable housing
- Attractive seaside lifestyle
- New train stations and links to CBD
- \$365 million Defence project
- Rockingham Marina project
- Large industrial areas (job nodes)
- Home to the largest lithium plant in the world



CITY OF SWAN

The City of Swan is increasingly becoming a sought-after destination for property buyers due to its rapid population growth and affordable lifestyle options. Significant infrastructure developments, including new road and rail links, are enhancing connectivity and accessibility, making it an attractive investment hotspot.



LOCATION

- 20km north-east of Perth CBD
- One of the fastest-growing urban corridors in Australia
- Access via accessed by the Great Eastern Highway, the Great Northern Highway, the Reid Highway, the Roe Highway, the Tonkin Highway
- LGA City of Swan

- Affordability
- Attractive lifestyle
- Major road and rail improvements
- \$350 million sporting complex
- Master-planned residential communities



CITY OF STIRLING

The City of Stirling's property market is experiencing significant growth driven by large-scale infrastructure projects and a desirable seaside lifestyle. Major developments, such as the Stirling City Centre transformation and substantial investments in local shopping centers and transport systems, are key factors spurring this growth.



LOCATION

- Coastal region 12-60km north of Perth CBD
- Access via the Mitchell Fwy and the Joondalup-Butler metro train line, stations at Glendalough and Stirling
- LGA: City of Stirling

- 2nd largest employment area in WA
- Stable market performance
- \$125 million Stirling City Centre project
- \$100 million Scarborough Beach redevelopment
- \$800 million Karrinyup Shopping Centre expansion



CITY OF GOSNELLS

Gosnells is known for offering some of the most affordable housing options in the Perth region. The area's strategic location and growing economy make it an attractive proposition for investors and residents alike.



LOCATION

- 20-25km south-east of Perth CBD
- On major gateway crossroads: The Albany and Tonkin Highways, The Kenwick Link and Albany and Roe Highways.
- Train stations at Seaforth, Gosnells, Maddington, Kenwick and Beckenham link to the Perth CBD
- LGA: City of Gosnells.

- Affordable housing
- Strong population growth
- Large industrial areas (job nodes)
- \$4 billion container port
- \$1 billion hydrogen plant
- \$2.5 billion in road upgrades
- \$365 million Defence Project



CITY OF JOONDALUP

Joondalup, a vibrant municipality in Perth's north, continues to be a market leader in the property sector. The area benefits from various infrastructure projects and property developments, enhancing its appeal to a diverse range of buyers.



LOCATION

- 25km north of the CBD
- The suburb of Joondalup sits beside the Lake Joondalup Nature Reserve and is about 3km from the beach.
- LGA: City of Joondalup, which covers an area of 100km2 in Perth's north.

- Road/rail links to Perth CBD
- Regional commercial hub with TAFE, university, hospital, retail, and transport interchange
- \$257 million Joondalup Health Campus expansion
- \$120 million marina project
- Joondalup CBD Redevelopment



CITY OF BUNBURY

Bunbury is Western Australia's fastest-selling regional property market, known for its thriving economy, strong transport links, and attractive seaside lifestyle. The region has been recognized as a rising star for potential price growth, with significant investments in infrastructure and transport projected to further enhance its appeal.



LOCATION

• 175km south of Perth CBD

- Strong population growth
- Attractive seaside lifestyle
- Major industrial estates and transport links
- Affordable housing with strong rental yields
- Major infrastructure projects like the Bunbury Outer Ring Road



CITY OF PERTH

Despite a slowing Greater Perth property market, the City of Perth itself is experiencing a rise in sales activity. The inner-city apartment market offers affordable options with low vacancy rates, making it an attractive option for investors. Significant revitalization projects and strong economic growth driven by the resources sector contribute to its appeal.



LOCATION

• Central Perth, including suburbs like Crawley, East Perth, and West Perth

- Low vacancy rates
- Affordable inner-city units
- Major revitalization projects including the \$1.66 billion City Deal
- Strong rental yields
- Strategic investments in the resources sector



CITY OF WANNEROO

Wanneroo's property market is thriving due to high population growth, a strong resources sector, and effective pandemic management. The area offers affordable housing and is expected to see substantial population growth by 2041, supported by ongoing infrastructure development.



LOCATION

• Northern suburbs of Perth

- High population growth
- Strong economic performance
- Affordable housing options
- Significant infrastructure projects



CITY OF GREATER GERALDTON

Geraldton has experienced significant growth and affordability in its property market due to its strong economy. The city is listed as one of the top affordable locations in regional Western Australia and features multiple suburbs with potential for value growth.



LOCATION

• On Western Australia's Coral Coast

- Affordable housing
- Strong economic base
- Growth in infrastructure projects
- Attractive coastal lifestyle



Benefits of Partnering Up



In the dynamic and evolving Perth property market, making informed real estate decisions is more crucial than ever. Reventon, with our extensive 19-year track record in the industry and a history of assisting over 3200 Australians in property investment, offers unparalleled expertise and guidance. Our goal is to navigate our clients through the complexities of the property investment process, ensuring time and cost efficiencies in this promising market.

- ✓ Investors: find a property positioned for solid capital growth and rental returns
- ✓ Home buyers: find the right home for your lifestyle and budget
- Thorough property review
- Negotiate with agents on your behalf or bid at auction
- Property sellers: we recommend and manage the agent, advise you how to go to market; ensure everyone does their job.

We'll help you navigate the real estate maze, saving you time and money.

INVEST WHERE WE INVEST

At Reventon, we don't just give property advice; we practice what we preach by personally investing in the very same areas and properties that we recommend to our clients. This hands-on approach ensures that our advice is backed by real experience and genuine confidence in the investment opportunities we present.

When you download any of our guides containing this page, you can rest assured that our team has also committed their resources to this area. We believe in the potential and promise of these locations, not just because of market data, but because we have seen firsthand the benefits of investing there. Our personal investments reflect our commitment to providing only the best opportunities to our clients.

Moreover, we have countless case studies and success stories from these investments that we can share with you. These case studies illustrate the growth, returns, and overall success of our property investments. Whether you're looking for detailed insights, specific examples, or just some reassurance, we are more than happy to provide you with this information. Simply ask, and we will share our experiences and results to help you make informed decisions about your property investments.

Our dedication to investing alongside our clients underscores our confidence in the advice we provide and ensures that we are fully aligned with your goals and outcomes. When we recommend a property or an area, it's not just based on theory or market trends, but on actual investment experiences that we've undertaken ourselves. This approach ensures a higher level of trust and reliability in our recommendations, giving you the peace of mind that comes from knowing your investments are supported by real-world success.

If you're curious about the specific areas we invest in or want to hear about the success stories from our investments, don't hesitate to reach out. Our team is always ready to discuss our experiences and provide you with the detailed case studies that highlight the potential and profitability of the investments we recommend. At Reventon, your success is our success, and we're committed to walking the investment journey with you every step of the way.

REVENTON

Property Investment Mortgage Broking Property Management Accounting Financial Planning

1300 039 376
reventon.com.au
L9, 420 St Kilda Road, Melbourne



BUILD WEALTH LIVE BETTER